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Grupa Azoty Group companies to up production

In view of price change on the European gas market in the last weeks of May and the demand forecasts, Grupa Azoty Group companies are raising their production levels.

In accordance with a decision of the Management Board of Grupa Azoty Zakładów Azotowych Kędzierzyn S.A., the company will begin the process of bringing the production facilities of its AGRO Business Unit to 100% capacity utilisation starting from June 1st. At the same time, a scheduled annual maintenance shutdown is due to start at Grupa Azoty ZAK on June 17th.

In reference to yesterday's announcement by Grupa Azoty Zakłady Azotowe Puławy, starting from June 1st 2023 the company will increase its output of fertilizers and chemicals – including ammonium nitrate (PULAN®), urea-ammonium nitrate solution (UAN®) and urea intended for liquid solutions (UAN® and NOXy®).

At Grupa Azoty S.A.'s plant in Tarnów, the capacity utilisation will be restored by June 27th 2023, as soon as the annual maintenance work is completed.

"In view of price change on the European gas market seen in the last weeks of May 2023 and the demand forecasts, Grupa Azoty Group companies are upping their production levels. Our companies are responding to the market changes and taking active steps to deliver competitive products to the market, which should improve our financial performance in the coming months," **says Tomasz Hinc, President of the Management Board of Grupa Azoty S.A.**